

General Fund Revenue Budget 2016/17 to 2020/21
As Recommended by Cabinet 14 February 2017

	2016/17	2017/18	2018/19	2019/20	2020/21
	£'000	£'000	£'000	£'000	£'000
BUDGET PROJECTIONS					
Original Revenue Budget / Forecast	16,258	15,180	17,221	17,427	
Allowing for budgeted contribution to Balances	56	165			
Changes to Budget Projections - <i>Cabinet 17 January</i>	304	(313)	(922)	(836)	18,069
Base Budget Changes after Cabinet 17 January					
Capital Financing - MRP Changes	-	(98)	4	4	4
Government Grants - Universal Credit Support	-	(105)	-	-	-
Standby Allowance - <i>approved Personnel Cttee 31 Jan 17</i>	-	20	20	20	20
Members Allowances - <i>approved Council 01 Feb 17</i>	-	2	2	2	2
Other Minor Net Changes	-	41	11	0	(105)
Phase 1 Savings Proposals (please see attached for details)		(104)	(152)	(161)	(163)
Phase 1 Growth Proposals (please see attached for details)		673	0	0	0
Net Additional Contribution to Reserves	-	535	-	-	-
Reduced Contribution to Balances	(39)	-	-	-	-
General Fund Revenue Budget	16,523	15,831	16,184	16,456	17,827
Settlement Funding Assessment:					
Revenue Support Grant	(2,652)	(1,605)	(941)	(200)	0
Retained Business Rates	(4,568)	(5,065)	(5,223)	(5,400)	(5,510)
Business Rates - Safety Net Adjustment	-	401	413	427	441
Renewable Energy Income - Updated Forecasts	(947)	(939)	(965)	(994)	(1,015)
Estimated Collection Fund Surplus	(60)	-	-	-	-
Council Tax Requirement	8,296	8,623	9,468	10,289	11,743
Target Council Tax Requirement	8,296	8,623	8,956	9,295	9,640
Latest Budget Deficit / (Surplus)	0	0	512	994	2,103

	2016/17	2017/18	2018/19	2019/20	2020/21
COUNCIL TAX					
Impact on Council Tax					
<i>Tax Base Projections</i>	39,700	40,300	40,900	41,500	42,100
Band D City Council Tax Rate - MTFs Targets	£208.97	£213.97	£218.97	£223.97	£228.97
<i>Year on Year Increase (£'s)</i>	£5.00	£5.00	£5.00	£5.00	£5.00
Current Council Tax Projections	£208.97	£213.97	£231.49	£247.93	£278.93
<i>Year on Year Increase (%)</i>	-	2.4%	8.2%	7.1%	12.5%
<i>Year on Year Increase (£'s)</i>	-	£5.00	£17.52	£16.44	£31.00

	£M
UNALLOCATED BALANCES	
General Fund Unallocated Balance	
Original Projected Balance as at 31 March 2016	(4.128)
Budgeted Contribution	(0.056)
2015/16 Actual Underspend	(0.331)
2016/17 Forecast Underspend	0.039
Projected Balances as at 31 March 2017	(4.476)
Budgeted Contribution	(0.165)
Projected Balances as at 31 March 2018	(4.641)
Less Agreed Minimum Level of Balances	1.500
Available Balances	(3.141)